

NEWSLETTER

SEPTEMBER 2013

* **FINANCIAL STATUS:**

The Town of Bay de Verde is “debt free” to the Newfoundland Municipal Finance Corporation. The debt was retired in December, 2012. The financial situation in the town had improved to allow full repayment of the debt a year earlier than anticipated.

As the town moves forward; sewer expansion, road upgrading and other initiatives will be possible due to the town’s increased fiscal capacity.

* **CAPITAL WORKS:**

Sewer extension: A favourable response has been received from the office of the Minister of Municipal Affairs. Details cannot be released until a formal announcement is made by Minister Kevin O’Brien. This initiative will commence the phase by phase extension of sewer to residents not currently serviced. The initial phase will be a cost shared engineering study to be completed this fall to determine the most cost efficient system (s) for the various areas of our community without sewer servicing. The incoming council will be tasked with obtaining the necessary capital funding to bring this to completion.

Road Upgrades: The town is awaiting approval from the Department of Municipal Affairs to allow council to amend our Capital Investment Plan to repair existing asphalt roads.

Further road upgrading will be possible given the current financial picture over the next several years.

Notice has been received from the Department of Municipal Affairs that sections of Church Hill Road/Master’s Road will be repaired under “Igor” funding in early October.

* **MUNICIPAL ELECTION:**

Election Date: September 24, 2013

Please remember to get out and vote. Eligible voters may vote for any number of candidates up to but not exceeding seven (7) candidates.

* **CP 2 - PROJECT COMPLETION:**

Following several delays and frequent conversations and e-mails with the engineers and contractor, the following schedule of work has been finalized for the necessary equipment and installation:

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|------------------------------|-----------------------------------|
| Completion of manufacturing: | September 5 th , 2013 |
| Shipping date: | September 6 th , 2013 |
| Delivery to Bay de Verde | September 16 th , 2013 |
| Installation: | September 16 th , 2013 |
| Start up and commissioning: | September 18 th , 2013 |

This portion of the project will allow for more than adequate water pressure for all residents located north of the tank. Council is aware of the inconvenience caused by the project delays. However, several factors combined to prevent the completion date from being met.

When commissioned, the pressure values of households will be stable and reliable.

Thank you for your patience with this project!

* **MUNICIPAL OPERATING GRANT:**

This grant in the amount of \$78,000 is now being received by the Town in semi annual installments. It has been decades since the MOG has been received. Due to achieving “debt free” status, the MOG will be received on an annual basis.

* **TOWN VEHICLES:**

With the most recent purchase of a dump truck, at a cost of \$109,441.59, the Town has a full compliment of new equipment. This equipment will provide servicing without have to “out source” work, such as snow clearing and road repairs.

* **TOWN WEBSITE:**

In conjunction with the Bay de Verde Heritage Committee, the website for the Town has been newly constructed. It may be viewed at www.baydeverde.com. It is a very impressive representation of our community.

* **F.Y.I.**

The cost of running our Town: an example of Accounts Payable from one of the Meetings of Council:

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|----------------------------------|-----------|
| BAE Newplan Group | 16,757.44 |
| Bell Aliant | 475.10 |
| Cal Legrow-Baine Johnston Insur. | 32.00 |

| | |
|---|-----------|
| Dept. of Transportation and Works | 201.74 |
| NL Power | 3,443.78 |
| Ocean View Convenience | 8.24 |
| Ricoh Canada | 133.27 |
| Penney's Courier | 36.62 |
| Eastern Waste Management (Garbage Collection) | 29,972.02 |

* **OVERALL FINANCIAL PICTURE:**

Our community is now well positioned to undertake much needed infrastructure repair and installation. This gives the town leverage to negotiate funding on very reasonable terms and as well benefit from significant cost savings. The incoming council will have a very healthy financial sheet to work from as priorities are identified to be actioned within our community over the next several years..

On behalf of Council

GERARD MURPHY
Mayor